

## Miller Named President of Peabody COALTRADE

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Peabody Energy today announced Stephen L. Miller has been named president of Peabody COALTRADE, Inc., reporting to Paul H. Vining, executive vice president for sales and trading. Miller is responsible for directing Peabody's rapidly growing coal and emissions allowance trading activities as well as metallurgical and international sales activities. He succeeds Dianna Tickner who has been named vice president for generation development.

Previously, Miller was vice president of market development for Peabody COALSALES Company, directing asset restructuring and developing value-added initiatives for electric generators, including third-party coal contract restructuring, power-based coal supply agreements and merchant plant market development. He assumed the role in 1999 when he joined the company.

Miller has more than 20 years of experience in domestic and international market development, research, planning and contract administration in the energy, metals and rail industries. He has a bachelor's degree in geology and an MBA in marketing and economics from the State University of New York. He will continue to reside in the St. Louis area.

Peabody Energy is the world's largest private-sector coal company. Its coal products fuel more than 9 percent of all U.S. electricity generation and 2.5 percent of worldwide electricity generation.

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