

Peabody Energy (NYSE: BTU) Announces Completion of Initial Public Offering

PRNewswire
ST. LOUIS

Peabody Energy announced that its initial public offering has been concluded, with the underwriters exercising the over-allotment option. Including the over-allotment, the company sold 17.25 million shares to the public at the offering price of \$28. Following the offering, the company has 51.9 million shares outstanding.

Net proceeds to the company, including the over-allotment, totaled \$455.8 million. Peabody Energy expects to use the proceeds to repay debt.

Peabody Energy is the world's largest private-sector coal company. Its coal fuels more than 9 percent of all U.S. electricity generation and 2.5 percent of worldwide electricity generation.

MAKE YOUR OPINION COUNT - Click Here

<http://tbutton.prnewswire.com/prn/11690X42255246>

SOURCE: Peabody Energy

Contact: Vic Svec for Peabody Energy, 314-342-7768

Website: <http://www.peabodyenergy.com/>
