

Peabody COALTRADE to Begin Operation of Riverview Terminal in First Quarter Of 2002

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Peabody COALTRADE Inc. will expand its rapidly growing coal trading business through a new terminal on the Big Sandy River near Catlettsburg, KY. Riverview Terminal, recently leased by Riverview Terminal Company, will be upgraded to blend and transload coal to serve electric generators on the Ohio River.

Riverview Terminal, near Huntington, W.Va., is expected to begin operations by the second quarter of 2002 and will have a 2.4 million ton-per- year capacity. The Big Sandy River market, with annual trading volume of approximately 20 to 25 million tons per year, has become a major over-the- counter trading hub and site of the emerging NYMEX futures coal market.

"The Riverview Terminal will feature extensive blending capabilities, enabling COALTRADE to offer a broad range of products for electric generators and Appalachian coal traders," according to Stephen Miller, President, Peabody COALTRADE. Peabody COALTRADE is a leading trader of coal and structured fuel supply products.

Peabody Energy is the world's largest coal company. Its coal products fuel more than 9 percent of all U.S. electricity generation and more than 2 percent of worldwide electricity generation.

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Contact: Vic Svec of Peabody Energy, +1-314-342-7768

Website: <http://www.peabodyenergy.com/>
