

## Peabody Energy (NYSE: BTU) Completes Fixed-to-Floating-Rate Swap

PRNewswire  
ST. LOUIS

Peabody Energy has completed a series of interest rate swap transactions to benefit from reduced short-term interest rates.

The \$150 million in swaps from fixed-to-floating-rate debt reduces current interest expense by 2.7 percent per annum and moves the company toward a targeted 60/40 fixed-to-floating-rate ratio. At current rates, the benefits of the swaps to the company imply an annual savings of \$4 million.

Peabody Energy is the world's largest coal company. Its coal products fuel more than 9 percent of all U.S. electricity generation and more than 2 percent of worldwide electricity generation.

MAKE YOUR OPINION COUNT - Click Here

<http://tbutton.prnewswire.com/prn/11690X89172762>

SOURCE: Peabody Energy

Contact: Vic Svec of Peabody Energy, +1-314-342-7768

Website: <http://www.peabodyenergy.com/>

---