

Fitch Affirms Investment-Grade Rating for Peabody's Black Beauty Coal Unit

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Fitch Ratings, Inc. has affirmed its investment-grade BBB rating on the corporate senior unsecured notes and unsecured bank revolver of Peabody Energy's Black Beauty Coal Company unit.

Peabody Energy is the world's largest private-sector coal company, with 2001 sales of 194 million tons of coal and \$2.7 billion in revenues. Its coal products fuel more than 9 percent of all U.S. electricity generation and more than 2 percent of worldwide electricity generation.

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SOURCE: Peabody Energy

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