

## Paul H. Vining Announces Plans to Transition to Consulting Role With Peabody

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Peabody Energy today announced that Paul H. Vining, Executive Vice President of Sales and Trading, will transition to a consulting role by the end of the year, in order to spend more time with his family in Virginia. Vining has been an employee of Peabody since 1995 and has served in his current position since 1999. He is a veteran of the coal industry, having worked in sales and marketing positions with a number of major coal producers before joining Peabody.

"Paul has helped Peabody build its business backlog, obtain profitable contracts, and create a secure trading platform that adds value to our operations and long-term contracts," says Chairman and Chief Executive Officer Irl F. Engelhardt. "He has done this while commuting thousands of miles each week for the past four years. I respect his decision to spend more time with his family, and look forward to the benefit of his continued friendship and expertise."

Peabody Energy is the world's largest private-sector coal company, with 2001 sales of 194 million tons of coal and \$2.6 billion in revenues. Its coal products fuel more than 9 percent of all U.S. electricity generation and more than 2 percent of worldwide electricity generation.

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SOURCE: Peabody Energy

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