

Ebetino Named Senior Vice President of Market Development for Peabody

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Peabody Energy today announced that it has named Charles A. Ebetino Jr. senior vice president of market development for its sales and marketing subsidiary, Peabody COALSALLES Company. Ebetino will be responsible for completion of contract and asset restructuring transactions, development of value-added products and services for Peabody customers and establishment of new third-party coal supply and arrangements. He will report to Executive Vice President of Sales, Marketing and Trading Richard M. Whiting.

With expertise in engineering, operations, marketing and management, Ebetino joins Peabody after more than two decades with American Electric Power (AEP). He served in a number of management roles in the fuel procurement and supply group, including senior vice president of fuel supply and president and chief operating officer of AEP's 11 coal mining and coal-related subsidiaries from 1993 until 2002. In 2002, he formed Arlington Consulting Group, Ltd., an energy industry consulting firm.

He was elected to the National Mining Association (NMA) board of directors in 1994 and chaired the NMA Environmental Committee from 1996 through 2001. He also was appointed to the Edison Electric Institute's Power Generation Subject Area Committee in 1996, serving as vice chairman from 1998 to 2000 and chairman from 2000 to 2002. Ebetino was appointed to the Inland Waterway Users Board in 1997 and served as vice chairman in 2000. He was also elected to the Western Coal Transportation Association board of directors for nine years and served as president from 1998 to 2000.

Ebetino has a bachelor of science degree in civil engineering with a minor in economics from Rensselaer Polytechnic Institute in Troy, N.Y. He attended the New York University School of Business for graduate study in finance.

Peabody Energy is the world's largest private-sector coal company, with 2002 sales of 198 million tons of coal and \$2.7 billion in revenues. Its coal products fuel more than 9 percent of all U.S. electricity generation and more than 2 percent of worldwide electricity generation.

SOURCE: Peabody Energy

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