

Peabody Energy (NYSE: BTU) Announces Human Resources Changes

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Peabody Energy today announced several human resources changes designed to place greater emphasis on aggressively managing health care costs while providing quality benefits services to employees.

-- Julie A. Nadolny has been named director of benefits strategies and development. Nadolny reports to Vice President of Benefits Lina A. Young in this new position, which will focus on the implementation of innovative strategies to manage health care inflation while providing quality employee and retiree benefits. Nadolny has held several Peabody human resources positions since joining the company in 1994, and most recently served as director of compensation and retirement plans. Prior to joining Peabody, Nadolny held human resources positions with Pyramid Northern Moldings and Continental Bank Corporation, both in Chicago. She holds a bachelor's degree in economics from the University of Illinois and is pursuing an MBA from Washington University in St. Louis.

Also reporting to Lina Young is Danny Moriarty, director of benefits cost management, with responsibilities for case management of high-cost health care and workers' compensation cases, and for ensuring the performance of third-party benefit administrators; and a director of benefits administration function to be filled, which will include day-to-day administration of health care, workers' compensation and retirement plans.

-- Sara E. Wade has been promoted to director of compensation. Reporting to Executive Vice President of Human Resources and Administration Sharon D. Fiehler, Wade will direct development and implementation of the company's compensation and incentive plans. Wade has served in a number of roles for Peabody since joining the company in 1996, including manager of compensation and manager of financial reporting. Prior to joining Peabody, Wade held positions with KPMG Peat Martwick. Wade holds a bachelor's degree in accountancy from the University of Illinois and is a certified public accountant.

Peabody Energy is the world's largest private-sector coal company, with 2002 sales of 198 million tons of coal and \$2.7 billion in revenues. Its coal products fuel more than 9 percent of all U.S. electricity generation and more than 2 percent of worldwide electricity generation.

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