

Peabody Energy (NYSE: BTU) Declares Dividend of \$0.10 Per Share

PRNewswire-FirstCall
ST. LOUIS

The board of directors of Peabody Energy today declared a regular quarterly dividend on its common stock of \$0.10 per share. The dividend is payable on May 28, 2003, to holders of record on May 6, 2003.

Peabody Energy is the world's largest private-sector coal company, with 2002 sales of 198 million tons of coal and \$2.7 billion in revenues. Its coal products fuel more than 9 percent of all U.S. electricity generation and more than 2 percent of worldwide electricity generation.

CONTACT: Vic Svec of Peabody Energy, +1-314-342-7768.

SOURCE: Peabody Energy

CONTACT: Vic Svec of Peabody Energy, +1-314-342-7768

Web site: <http://www.peabodyenergy.com/>
