

Peabody Energy (NYSE: BTU) Declares Dividend of \$0.125 Per Share

PRNewswire-FirstCall
ST. LOUIS

The board of directors of Peabody Energy today declared a regular quarterly dividend on its common stock of \$0.125 per share. The dividend is payable on August 25, 2004, to holders of record on August 4, 2004.

Peabody Energy is the world's largest private-sector coal company, with 2003 sales of 203 million tons of coal and \$2.8 billion in revenues. Its coal products fuel more than 10 percent of all U.S. electricity and more than 2.5 percent of worldwide electricity.

CONTACT:

Vic Svec

(314) 342-7768

SOURCE: Peabody Energy

CONTACT: Vic Svec of Peabody Energy, +1-314-342-7768

Web site: <http://www.peabodyenergy.com/>
