

Peabody Energy Announces Promotions for Bryan A. Galli and Michael L. Siebers

PRNewswire-FirstCall
ST. LOUIS

Peabody Energy announced today that Bryan A. Galli has been named Group Executive for Midwest Operations, replacing Daniel S. Hermann who will be leaving in April to pursue other interests.

"Bryan brings a combination of energy, experience and creative skills to build upon our leading Midwestern coal position," said Peabody Energy President and Chief Operating Officer Gregory H. Boyce. "We thank Dan for his leadership in overseeing the significant growth of Black Beauty Coal Company, shepherding the company through its transition following the April 2003 acquisition by Peabody, and helping to develop a successor who understands the needs of all stakeholders."

The new assignment will become effective Jan. 1, 2005, and he will report to Greg Boyce. Dan Hermann will remain with Peabody through April 2005 to aid in transition activities. Bryan Galli has served as Vice President - Sales and Marketing for the Midwest since April of 2004. He has held significant engineering, operations and marketing positions with various companies in the mining industry over the past 22 years. He holds a Bachelor of Science degree in mining engineering from the University of Missouri at Rolla.

In addition, Michael L. Siebers has been promoted to the position of Senior Vice President of Sales and Marketing for the Midwest, reporting to Executive Vice President of Sales, Marketing and Trading Richard M. Whiting. Mike Siebers has most recently served as Vice President of Sales and Marketing for Appalachia and Highland. He has 17 years of experience with Peabody including multiple sales, marketing and contract administration roles as well as several auditing and accounting positions. He holds a Bachelor of Science degree in accounting from Quincy University in Quincy, Ill., and an MBA from Washington University in St. Louis.

Peabody's Midwest Operations include four underground and 10 surface mines in Southern Illinois, southwestern Indiana and Western Kentucky. These mines collectively shipped 31.8 million tons of coal in 2003, more than any other Midwestern producer.

Peabody Energy is the world's largest private-sector coal company, with 2003 sales of 203 million tons and \$2.8 billion in revenues. Its coal products fuel more than 10 percent of all U.S. electricity generation and more than 2.5 percent of worldwide electricity.

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