

# **Peabody Energy Announces Management Changes to Legal and Government Relations Departments**

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Peabody Energy today announced several management changes within its legal and government relations departments.

Fredrick D. Palmer has been named Senior Vice President - Government Relations, reporting to Chairman and Chief Executive Officer Irl F. Engelhardt. In this position, Fred will be dedicated to advancing state and federal policies related to the production and use of coal. Fred is a 20-year coal industry veteran, and most recently served as Executive Vice President - Legal and External Affairs for Peabody. He is a graduate of the University of Arizona with a Bachelor of Arts Degree and Juris Doctorate from the College of Law. Fred was recently designated chairman of the policy committee of the National Coal Council, an advisory council to the U.S. Secretary of Energy.

Executive Vice President and Chief Financial Officer Richard A. Navarre is expanding his responsibilities to include the legal function. Rick has been with Peabody for 12 years, and has overseen a number of financial, sales and administrative functions. He continues to be responsible for Peabody's investor relations, public relations, accounting, treasury, tax, closed and suspended mines and materials management functions, and reports to Irl.

Reporting to Rick is Jeffrey L. Klinger, who has been named General Counsel and Corporate Secretary. Jeff has served in a variety of legal and government relations positions with Peabody over the past 27 years, and most recently was Vice President of Legal Services.

Joseph W. Bean has been named Vice President and Associate General Counsel. In this new position, Joe will oversee all legal services within the company and report to Jeff. Joe joined Peabody in 2001 after serving with The Quaker Oats Company. He has most recently served as Senior Counsel and Assistant Secretary, directing the company's compliance and legal activities related to governance, SEC and acquisitions. Joe holds a Bachelor of Arts Degree from the University of Illinois and a Juris Doctorate from Northwestern University School of Law.

Peabody Energy is the world's largest private-sector coal company, with 2004 sales of 227 million tons of coal and \$3.6 billion in revenues. Its coal products fuel more than 10 percent of all U.S. electricity and 3 percent of worldwide electricity.

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