Peabody Energy (NYSE: BTU) Strengthens Organization to Serve International and Emerging Growth Markets

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Peabody Energy today announced several organizational changes to expand the company's ability to capture international growth opportunities and increase participation in emerging Btu conversion technologies.

The changes in Peabody's business development, technology and conservancy areas are effective immediately.

-- Peabody's Business Development Group, headed by Vice President of Business Development Robert L. Reilly, will now report to Executive Vice President and Chief Financial Officer Richard A. Navarre. Business Development directs Peabody's merger and acquisition and asset transaction activities.

-- Director of Coal Technology Lars W. Scott will now report to Senior Vice President of Generation Development Rick A. Bowen. Scott has been Director of Coal Technology Development since July 2004 and is responsible for leading Peabody activities to support advanced coal technologies. He will continue to report to Senior Vice President of Government Affairs Fredrick D. Palmer on public policy issues regarding coal utilization. Bowen continues to report to Executive Vice President of Corporate Development Roger B. Walcott Jr.

-- Roger Walcott also will oversee the company's final reclamation and environmental management of closed mines, which reports to Vice President of Environmental and Engineering Mark R. Yingling.

"These changes reflect Peabody's growing global presence and our focus on emerging Btu Conversion technologies," said President and Chief Operating Officer Gregory H. Boyce. "Rick Navarre has spearheaded accretive acquisitions in three countries in recent years. He will expand his duties to direct our growth opportunities in the United States and overseas, including the fast-growing China and India markets. Our Generation Development Group will broaden its focus to include Btu conversion technologies such as coal gasification and liquefaction. And our team in charge of final reclamation will now report to Roger Walcott, who oversees our unmatched resource holdings."

Peabody Energy is well positioned to fuel the future energy needs of America and the world. Peabody is the world's largest private-sector coal company, with 2004 sales of 227 million tons and $3.6 billion in revenues. Its coal products fuel more than 10 percent of all U.S. electricity and 3 percent of worldwide electricity. The company is serving global coal demand from electricity generators and steelmakers, and is growing to serve new global customers and emerging Btu Conversion markets.

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