

Peabody Energy (NYSE: BTU) Declares Dividend of \$0.075 Per Share

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The board of directors of Peabody Energy today declared a regular quarterly dividend on its common stock of \$0.075 per share. The dividend is payable on May 25, 2005, to holders of record on May 4, 2005.

Peabody Energy is well positioned to fuel the future energy needs of America and the world. Peabody is the world's largest private-sector coal company, with 2004 sales of 227 million tons and \$3.6 billion in revenues. Its coal products fuel more than 10 percent of all U.S. electricity and 3 percent of worldwide electricity. The company is serving global coal demand from electricity generators and steelmakers, and is growing to serve new global customers and emerging Btu Conversion markets.

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SOURCE: Peabody Energy

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