

Martin D. Considine Joins Peabody As Vice President Of Technology

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Peabody Energy today announced that Martin D. Considine has been named Vice President of Technology, with responsibility for increasing the utilization of Peabody's coal reserves in Btu Conversion projects. Considine reports to Executive Vice President of Resource Management and Strategic Planning Roger B. Walcott Jr.

With Btu Conversion, the energy stored in coal is converted into other high-demand energy forms including electricity, pipeline-quality synthetic natural gas, liquid transportation fuel and hydrogen.

Considine has 28 years of business development experience, most recently serving as a consultant to General Electric in acquiring ChevronTexaco's gasification technology. He previously held positions with Texaco and ChevronTexaco, including Senior Vice President of Business Development for worldwide power and gasification projects, which included licensing activities.

Considine holds a Master of Business Administration from Pace University in New York, as well as Bachelor and Master of Science degrees in Chemical Engineering from Manhattan College in New York.

Peabody Energy is the world's largest private-sector coal company, with 2004 sales of 227 million tons and \$3.6 billion in revenues. Its coal products fuel more than 10 percent of all U.S. electricity and 3 percent of worldwide electricity.

CONTACT:

Beth Sutton
(505) 287-2636

SOURCE: Peabody Energy

CONTACT: Beth Sutton of Peabody Energy, +1-505-287-2636

Web site: <http://www.peabodyenergy.com/>
