Peabody Energy Recognized as 'Shareholder Friendly' Company

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Peabody Energy has been recognized as a finalist for "America's Most Shareholder-Friendly Companies" by Institutional Investor Magazine. Peabody is the only coal company nominated in the metals and mining sector.

"Our intense focus on shareholder value and communications continues to set Peabody apart," said President and Chief Executive Elect Gregory H. Boyce. "Peabody's total return to shareholders increased 96 percent in 2004 and another 101 percent in 2005. We intend to continue to practice the good governance and management that has brought about outstanding shareholder value for the long term."

As part of its most recent "All-America Research Team" and "Best of the Buy Side" research polls, Institutional Investor Magazine surveyed directors of research, chief investment officers, portfolio managers and analysts at thousands of money-management firms, as well as sell-side analysts from the major brokerage firms, asking them to name the most shareholder-friendly companies in America in the industry groups they cover. Winners will be announced in February 2006.

Peabody Energy is the world's largest private-sector coal company, with 2004 sales of 227 million tons and $3.6 billion in revenues. Its coal products fuel more than 10 percent of all U.S. electricity and 3 percent of worldwide electricity.

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