

Tayeb Tahir Joins Peabody as Senior Vice President of Business Development

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Peabody Energy today announced that Tayeb Tahir has been named Senior Vice President of Business Development, with a focus on international expansion opportunities. Tahir reports to Executive Vice President and Chief Financial Officer Richard A. Navarre.

"Tayeb brings to Peabody an excellent track record of capturing value in the energy sector. His knowledge and experience in the domestic and international coal, power and natural gas markets will enhance Peabody's growth in the global coal markets and Btu conversion initiatives," said Navarre.

Tahir has extensive engineering and management experience in the energy industry, most recently serving as Vice President of Business Development for Calpine Corporation. He previously held executive positions with EnerZ Corporation, PIRA Energy Group and Consolidated Edison Company.

Tahir holds a Master of Business Administration from New York University's Stern School of Business, a Master of Gas Technology from the Illinois Institute of Technology in Chicago, and a Bachelor of Engineering degree in Mechanical Engineering from NED University of Engineering in Karachi, Pakistan.

Peabody Energy is the world's largest private-sector coal company, with 2005 sales of 240 million tons of coal and \$4.6 billion in revenues. Its coal products fuel approximately 10 percent of all U.S. and 3 percent of worldwide electricity.

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SOURCE: Peabody Energy

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