

Peabody Energy (NYSE: BTU) Declares Dividend of \$0.06 Per Share

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The board of directors of Peabody Energy today declared a regular quarterly dividend on its common stock of \$0.06 per share. The dividend is payable on Nov. 22, 2006, to holders of record on Nov. 1, 2006.

Peabody Energy is the world's largest private-sector coal company, with 2005 sales of 240 million tons of coal and \$4.6 billion in revenues. Its coal products fuel approximately 10 percent of all U.S. electricity generation and 3 percent of worldwide electricity.

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