David A. James Joins Peabody Energy Subsidiary as Director of Trading

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Peabody Energy today announced its COALTRADE, LLC subsidiary has named David A. James as Director of Trading, reporting to COALTRADE President Stephen Miller. James will be responsible for developing and implementing coal trading strategies, coordinating the corporate emission allowance position, and developing structured transactions. He will be based in Peabody's St. Louis office.

James spent more than 17 years with Ameren, including the last seven years in coal procurement and trading in the Ameren Fuels and Services Department. He holds a Bachelor of Science from Illinois State University, Normal, Ill., and a Master of Business Administration from Southern Illinois University Edwardsville. James currently serves as a director of the Coal Trading Association.

Peabody serves more than 300 customers in 16 countries from a global portfolio of operations. Peabody currently has trading operations in the United States and Australia and is expanding its coal trading in Europe. COALTRADE, a leading U.S. coal trader, markets high quality Eastern coals under term brokerage and sales agency agreements and provides generators and industrial customers with Powder River Basin and Colorado coals on a delivered basis at Midwest river terminals.

Peabody Energy is the world's largest private-sector coal company, with 2005 sales of 240 million tons of coal and $4.6 billion in revenues. Its coal products fuel approximately 10 percent of all U.S. electricity generation and 3 percent of worldwide electricity.

Use of the words "Peabody," "the company" and "our" relate to Peabody, our subsidiaries and our majority-owned affiliates.

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