

Peabody Energy Names George J. Schuller Vice President of Continuous Improvement

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Peabody Energy announced today that George J. Schuller has been named Vice President of Continuous Improvement, reporting to Senior Vice President of Operations Improvement Walter J. Scheller. Schuller will relocate from Peabody's Australia operations to the St. Louis office.

Schuller's diverse operations experience and history with Peabody subsidiaries will allow him to provide leadership and advice in continuous improvement initiatives. Schuller has 22 years of operations experience and joined a Peabody subsidiary in 1986 as a mine engineer. He has served in various mine management positions at U.S. operations, and most recently served as General Manager of Underground Operations and General Manager of Mining Support for Peabody's Australian operations in Queensland, Australia.

Peabody's continuous improvement initiatives are driven by the company's Centers of Excellence, which use team-based approaches to promote best practices for operations, engineering, commercial and sourcing activities. These initiatives are leading to efficiencies, cost savings and capital spending reductions.

Schuller holds a Master of Business Administration from the University of Charleston in West Virginia and a Bachelor of Science degree in Mining Engineering from West Virginia University.

Peabody Energy is the world's largest private-sector coal company, with 2006 sales of 248 million tons of coal and \$5.3 billion in revenues. Its coal products fuel approximately 10 percent of all U.S. electricity generation and 3 percent of worldwide electricity.

CONTACT:
Beth Sutton
(314) 342-7573

First Call Analyst:
FCMN Contact:

SOURCE: Peabody Energy

CONTACT: Beth Sutton, Peabody Energy, +1-314-342-7573

Web site: <http://www.peabodyenergy.com/>
