Peabody Energy Coal Trading Subsidiary Opens New London Office

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Peabody Energy today announced that its global sales and trading subsidiary, Peabody COALTRADE International Limited, has opened a new office in London to further serve its European customer base.

"Europe is the largest and most liquid of the global coal trading markets," said Peabody President and Chief Executive Officer Gregory H. Boyce. "Peabody is a premier global coal producing and trading company, and our European office supplements activities in China, Australia, South America and the United States."

Peabody serves more than 400 customers in 20 countries from a global portfolio of operations.

The international trading function located in the Peabody COALTRADE International Limited office will be led by John W. Hanekamp. Reporting to Hanekamp are Director of International Trading Alexander C. Baileff, and recently hired Coal Trader David Powell. Powell comes to COALTRADE from ATEL Trading AG in Olten, Switzerland, where he also served as Coal Trader. He holds a Bachelor of Science degree in Business and Technology from Sheffield Hallam University, Sheffield, U.K.

Peabody COALTRADE International's London office address is:

Peabody COALTRADE International Limited
Wesley House
Bull Hill
Leatherhead, Surrey KT22 7AH
United Kingdom

Phone: +44 (0) 1372 22 7200
Fax: +44 (0) 1372 36 1921

Peabody Energy is the world's largest private-sector coal company, with 2006 sales of 248 million tons of coal and $5.3 billion in revenues. Its coal products fuel approximately 10 percent of all U.S. electricity generation and more than 2 percent of worldwide electricity.

Use of the words "Peabody," "the company" and "our" relate to Peabody, our subsidiaries and our majority-owned affiliates.

CONTACT:
Beth Sutton
(505) 287-2636

First Call Analyst:
FCMN Contact:

SOURCE: Peabody Energy

CONTACT: Beth Sutton of Peabody Energy, +1-505-287-2636

Web site: http://www.peabodyenergy.com/
