

Peabody Names Gregg P. Wickstra Chief Financial Officer of its Australia Operations

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Peabody Energy today announced that Gregg P. Wickstra has been named Chief Financial Officer for Peabody's Australia Operations in Queensland and New South Wales. He will be responsible for finance, accounting, taxation, information services, and compliance reporting. Wickstra will report to Managing Director of Australia Operations Ian S. Craig.

Wickstra has nearly 30 years of U.S. and Australian experience with the company. Most recently, he served as Vice President of Commercial Services with responsibility for contract administration, risk management and trading/sales support activities. From 1993 to 1995, Wickstra was Finance Director for Peabody Resources Limited, a former Peabody Australia subsidiary based in Sydney.

Wickstra began his career at Peabody in 1978 as a Contract Administrator and has held senior management positions in sales, marketing services, market research, property services, planning, operations services, materials management and information services.

A Certified Public Accountant, Wickstra holds a Bachelor of Arts in Business Administration from Hope College in Holland, Mich.

Peabody Energy is the world's largest private-sector coal company, with 2006 sales of 248 million tons of coal and \$5.3 billion in revenues. Its coal products fuel approximately 10 percent of all U.S. electricity generation and more than 2 percent of worldwide electricity.

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