

## Peabody Energy Names Tayeb Tahir President of Peabody China

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Peabody Energy today announced that Tayeb Tahir has been named President of Peabody China, reporting to Chief Financial Officer and Executive Vice President of Corporate Development Richard A. Navarre. Tahir will relocate to the company's Beijing office.

Tahir will oversee Peabody's business development activities in China and the region and will coordinate the company's Asian coal marketing and trading efforts. China is the world's largest and fastest-growing coal-consuming nation. Peabody is positioning itself to leverage China's significant long-term growth potential by partnering with local companies on coal-related projects. The company opened its Beijing office in fall 2005 and began trading activities in China in 2007.

"Tayeb brings more than two decades of energy and business development experience to Peabody's China initiatives," said Navarre. "His high-level of expertise in international business will add significant value as we work to build partnerships and increase our commercial presence in the world's fastest-growing market."

An energy industry veteran, Tahir joined Peabody in April 2006 as Senior Vice President - International Development. He has also held a variety of senior business development, marketing and trading roles at Calpine Corporation, Zeigler Coal, Consolidated Edison, Inc. and PIRA Energy Group.

Tahir holds a Bachelor of Engineering degree in Mechanical Engineering from NED University of Engineering & Technology. He also earned an MBA from New York University's Stern School of Business and a Master of Gas Technology from the Illinois Institute of Technology. He currently serves on the International Affairs Advisory Committee Board of the University of Missouri - St. Louis.

Peabody Energy is the world's largest private-sector coal company, with 2006 sales of 248 million tons of coal and \$5.3 billion in revenues. Its coal products fuel approximately 10 percent of all U.S. electricity generation and more than 2 percent of worldwide electricity.

The use of "Peabody," "the company," and "our" relate to Peabody, its subsidiaries and majority-owned affiliates.

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