Peabody Energy (NYSE: BTU) Chairman and CEO Gregory H. Boyce Named Director of Marathon Oil

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Peabody Energy Chairman and Chief Executive Officer Gregory H. Boyce has been elected to the board of directors of Marathon Oil Corporation effective April 1, 2008.

Boyce brings the perspective as the leader of the world's largest private-sector coal company, wide experience in global energy markets and forceful advocate of clean coal technologies to advance energy security and carbon solutions.

Marathon Oil Corporation is an integrated international energy company engaged in exploration and production; oil sands mining; integrated gas; and refining, marketing and transportation. Marathon, which is based in Houston, Texas, has principal operations in the United States, Angola, Canada, Equatorial Guinea, Gabon, Indonesia, Ireland, Libya, Norway and the United Kingdom. Marathon is the fourth-largest U.S.-based integrated oil company and the nation's fifth largest refiner. Marathon ranks among the top 30 in the Fortune 500 and had 2007 revenues of $65.2 billion.

Peabody Energy is the world's largest private-sector coal company, with 2007 sales of 238 million tons of coal and $4.6 billion in revenues. Its coal products fuel approximately 10 percent of all U.S. electricity generation and 2 percent of worldwide electricity.

Background: Gregory H. Boyce

Greg Boyce was elected Chairman and Chief Executive Officer of Peabody Energy on Oct. 10, 2007. He was elected to the Board of Directors in March 2005 and chairs the Executive Committee.

Boyce joined Peabody in October 2003 as President and Chief Operating Officer. He assumed responsibility as President and Chief Executive Officer on Jan. 1, 2006. He has extensive U.S. and international management, operating and engineering experience. Under his leadership, Peabody has achieved record safety, productivity, production and financial results.

Prior to joining Peabody, Boyce served as Chief Executive Officer - Energy for international mining company Rio Tinto in London, with responsibility for a worldwide coal and uranium portfolio. Prior to that, he was President and Chief Executive Officer of Kennecott Energy Company. During his tenure, Kennecott Energy more than tripled sales volume and grew to become the second-largest U.S. coal company. Other prior positions include President of Kennecott Minerals Company and Executive Assistant to the Vice Chairman of Standard Oil of Ohio.

Boyce holds a Bachelor of Science Degree in Mining Engineering from the University of Arizona, and the Advanced Management Program Degree from the Harvard University's Graduate School of Business.

His leadership positions include Vice Chairman of the World Coal Institute. He is a member of the National Coal Council and was the Study Chair of NCC's 2006 report, "Coal: America's Energy Future." He is also a member of the Coal Industry Advisory Board of the International Energy Agency. He is a Board member of the Business Roundtable, the Center for Energy and Economic Development (CEED) and the National Mining Association. Boyce is a member of the Board of Directors of the St. Louis Regional Chamber and Growth Association and a member of Civic Progress in St. Louis. He is a member of the Board of Trustees of St. Louis Children's Hospital; the School of Engineering and Applied Science National Council at Washington University in St. Louis; and the Advisory Council of the University of Arizona's Department of Mining and Geological Engineering.

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