

Peabody Presents \$356,000 in Scholarships to Hopi and Navajo

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Peabody Energy has recently presented \$356,000 in scholarship funds to the Navajo Nation and the Hopi Tribe as part of a 20-year commitment to creating educational opportunities for tribal students. Peabody has provided nearly \$7 million in scholarships for Navajo and Hopi children pursuing college and careers.

"We are proud of our continuing commitment to help deserving young people pursue higher education," said Rob Hammond, Peabody's Group Executive for Southwest Operations. "Our longstanding scholarship program has helped hundreds of high-achievers pursue their dreams of careers at some of the nation's top universities."

Peabody's Kayenta Mine is operated through lease agreements with the Navajo Nation and the Hopi Tribe, producing more than 8 million tons of low sulfur coal annually for shipment to the Navajo Generating Station near Page, Ariz.

Mining on Arizona's Black Mesa has injected more than \$2.8 billion in direct economic benefits into tribal communities through coal royalties, business payments, taxes, wages, benefits and charitable contributions since the operations began nearly 40 years ago.

Peabody Energy is the world's largest private-sector coal company, with 2007 sales of 238 million tons and \$4.6 billion in revenues. Its coal products fuel approximately 10 percent of all U.S. electricity generation and 2 percent of worldwide electricity.

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