Peabody Energy (NYSE: BTU) Declares Dividend of \$0.06 Per Share

PRNewswire-FirstCall ST. LOUIS

The board of directors of Peabody Energy today declared a regular quarterly dividend on its common stock of \$0.06 per share. The dividend is payable on Aug. 29, 2008, to holders of record on Aug. 8, 2008.

Peabody Energy is the world's largest private-sector coal company, with 2007 sales of 238 million tons of coal and \$4.6 billion in revenues. Its coal products fuel approximately 10 percent of all U.S. electricity generation and 2 percent of worldwide electricity.

CONTACT: Vic Svec (314) 342-7768

First Call Analyst: FCMN Contact:

SOURCE: Peabody Energy

CONTACT: Vic Svec of Peabody Energy, +1-314-342-7768

Web site: http://www.peabodyenergy.com/