

Peabody Energy (NYSE: BTU) Declares Dividend of \$0.06 Per Share

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The board of directors of Peabody Energy today declared a regular quarterly dividend on its common stock of \$0.06 per share. The dividend is payable on Nov. 28, 2008, to holders of record on Nov. 6, 2008.

Peabody Energy is the world's largest private-sector coal company, with 2007 sales of 238 million tons and \$4.6 billion in revenues. Its coal products fuel approximately 10 percent of all U.S. electricity generation and 2 percent of worldwide electricity.

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