Statement on Peabody Energy / Coal India Discussions

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Peabody Energy and Coal India jointly released the following statement today.

- Coal India and Peabody are in a broad range of preliminary discussions to explore long-term coal supplies and other possible cooperative ventures.
- These are at very early stages and there have been no final agreements or decisions made regarding timing or structure.
- Peabody recognizes growing long-term coal demand in India, which may be the world's fastest-growing coal importer.
- These discussions are also unrelated to other potential transactions that Peabody has recently been engaged in.

Certain statements in this press release are forward-looking as defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on numerous assumptions that the company believes are reasonable, but they are open to a wide range of uncertainties and business risks that may cause actual results to differ materially from expectations. These factors are difficult to accurately predict and may be beyond the company's control. The company does not undertake to update its forward-looking statements. Factors that could affect results include those described in this press release as well as risks detailed in the company's reports filed with the Securities and Exchange Commission.

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