Peabody Chairman and CEO Named International Visionary by Saint Louis University

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ST. LOUIS, Oct. 7 /PRNewswire-FirstCall/ -- Peabody Energy Chairman and Chief Executive Officer Gregory H. Boyce has been honored with the 2010 International Visionary Award from the Boeing Institute of International Business at Saint Louis University.

The International Visionary Award recognizes an individual who has contributed substantially to shaping the future of international business. The honor was presented during the John Cook School of Business' annual International Business Awards Ceremony Thursday, Oct. 7, on the university campus.

"The award celebrates an individual who has demonstrated innovation and leadership in his profession," said Dr. Seung Kim, director of the Boeing Institute. 'Greg Boyce has distinguished himself through his commitment to international business development, and the support and expansion of international business education and professional opportunities."

"It is truly an honor to be recognized by such a distinguished institution," said Boyce. "As companies like Peabody grow to meet the expanding world demand for energy, we look to universities with a global vision – like Saint Louis University – to provide the next generation of dynamic and highly trained leaders."

Hailed by *The New York Times* as 'coal's strongest evangelist,' Boyce is recognized among the best executives for both the energy and mining sectors. Under Boyce's leadership, Peabody has earned more than 100 major honors for safety, financial and environmental excellence, most recently ranking 21st on the 2009 *Forbes* Platinum List of Best Managed Companies.

Since Boyce joined Peabody in 2003, the company dramatically expanded its global platform. That year, Peabody's international EBITDA was just 1 percent; today the company's international EBITDA is approaching half of the company's much larger earnings base. Peabody also has expanded its global trading and brokerage activities to six continents, with offices in the United States, Australia, Asia and Europe.

Boyce trained as a mining engineer and has gained extensive management, operating and engineering experience around the world during his 30-year career in the energy industry. He joined Peabody in 2003 as President and Chief Operating Officer, assumed responsibility for the company as President and CEO in 2006, and became Chairman the following year.

Boyce holds a Bachelor of Science degree in Mining Engineering from the University of Arizona and an Advanced Management Program degree from Harvard University's Graduate School of Business. His leadership positions include Chairman of the National Mining Association, membership in the National Coal Council and Study Chair of the council's report, "Coal: America's Energy Future."

Boyce is a member of the Board of Directors of Marathon Oil Corporation. He is a Board member of the Coal Industry Advisory Board of the International Energy Agency, the Business Roundtable and the American Coalition for Clean Coal Electricity. In addition, he is a member of the Board of Trustees of St. Louis Children's Hospital and Washington University in St. Louis, and is a member of the Advisory Council of the University of Arizona's Department of Mining and Geological Engineering.

Established in 1984, the Boeing Institute of International Business offers a breadth of global business resources for students, alumni, the business community, faculty, government and professional organizations. The John Cook School of Business at Saint Louis University has been a pioneer in providing global business education for professionals working in the business world and for future leaders currently in the classroom.

Peabody Energy (NYSE: BTU) is the world's largest private-sector coal company and a global leader in clean coal

solutions. With 2009 sales of 244 million tons and \$6 billion in revenues, Peabody fuels 10 percent of U.S. power and 2 percent of worldwide electricity.
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