

# Arshad Sayed Joins Peabody as President of Peabody Mongolia and India

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ST. LOUIS, Nov. 30, 2010 /[PRNewswire-FirstCall](#)/ -- Peabody Energy (NYSE: BTU) today announced that Arshad Sayed has been named President – Peabody Mongolia and India. Sayed will have responsibility for managing all of Peabody's business development initiatives in Mongolia and India.

"Arshad has extensive experience in Mongolia and India, and he brings with him strong relationships in the region that will allow him to advance Peabody's Asian growth initiatives," said Peabody President and Chief Commercial Officer Richard A. Navarre. "His experience with The World Bank Group ensures he will advance our goals using the highest standards for ethics, operations and the environment."

Sayed recently completed a four-year appointment as Country Manager and Resident Representative for The World Bank in Mongolia, where he was responsible for policy and program negotiations; developing new lines of business for the bank relating to mining and mining infrastructure; and coordinating relationships with the private sector and government, including involvement in the development of mining projects in Mongolia. Sayed represented The World Bank in various positions for more than 15 years. He served in the bank's Corporate Strategy Group leading innovation and strategy initiatives, and as Senior Strategy and Operations Officer in the Office of the Vice President for Europe and Central Asia. His prior experience includes founding a start-up company and working for the Government of Maharashtra in India.

He holds a Bachelor of Commerce degree in Business Administration; a Master of Commerce from Sydenham College, University of Bombay, India; and as a National Scholar, a Master of Public Administration from the School of International and Public Affairs at Columbia University in New York.

Peabody Energy is the world's largest private-sector coal company and a global leader in clean coal solutions. With 2009 sales of 244 million tons and \$6 billion in revenues, Peabody fuels 10 percent of U.S. power and 2 percent of worldwide electricity.

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SOURCE Peabody Energy

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