

## **Peabody Energy Elects Michael W. Sutherlin To Board Of Directors**

ST. LOUIS, Jan. 22, 2014 /PRNewswire/ -- Peabody Energy (NYSE: BTU) today announced that Michael W. Sutherlin has been appointed as a member of the company's Board of Directors. Until December 2013, Sutherlin served as President and Chief Executive Officer of Joy Global Inc., a worldwide leader in mining equipment and services for surface and underground mining.

"Mr. Sutherlin brings to the Peabody board decades of experience in the extraction industry as well as an unparalleled depth of knowledge of mining technologies," said Chairman and Chief Executive Officer Gregory H. Boyce. "His experience as the head of a global, industry-leading company will add significant value to Peabody's own global platform."

Mr. Sutherlin served as President and Chief Executive Officer of Joy Global Inc. from 2006 until 2013. Prior to this role, he served as President and Chief Executive Officer of Joy Mining Machinery. Before joining Joy Global, Inc. in 2003, Mr. Sutherlin served as President and Chief Operating Officer of Varco International, Inc., a company providing oilfield products and services in 50 countries. Mr. Sutherlin joined Varco International Inc. in 1975 and his executive roles with the company included Vice President, European Business, Varco Oil Tools; President, Varco Oil Tools; and Vice President and General Manager, Best Industries.

Mr. Sutherlin has served as a director of Joy Global Inc. since 2006 and director of Tesco Corporation since 2002. He also serves as a director of the Coal Industry Advisory Board of the International Energy Agency and of the National Mining Association.

Mr. Sutherlin holds a Masters in Business Administration from University of Texas at Austin and a dual Bachelor of Business Administration, Bachelor of Science in Industrial Engineering degree from Texas Tech University.

Peabody Energy is the world's largest private-sector coal company and a global leader in sustainable mining and clean coal solutions. The company serves metallurgical and thermal coal customers in more than 25 countries on six continents. For further information, go to [PeabodyEnergy.com](http://PeabodyEnergy.com) and [CoalCanDoThat.com](http://CoalCanDoThat.com).

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