

Peabody Energy Renews Commitment To Downtown St. Louis By Extending Lease Terms For Its Global Headquarters

ST. LOUIS, Dec. 15, 2016 /[PRNewswire](#)/ -- Peabody Energy today renewed its commitment to downtown St. Louis by extending the lease agreement for its global headquarters at Peabody Plaza two additional years through 2023. Peabody has been a major downtown landmark since 1955, and is a Fortune 500 company and one of the largest companies in downtown St. Louis.

"We are proud to continue as a major employer and economic driver in downtown St. Louis, contributing to the city's revenue base and supporting local businesses and downtown organizations that benefit all of us," said Glenn Kellow, Peabody Energy President and Chief Executive Officer. "We have a long history as a partner in projects that revitalize downtown including the CityArchRiver development, Arch Grants economic development and the Peabody Opera House, among other initiatives. Together we are continuing to create a stronger and more vibrant downtown community."

Peabody employs a workforce of more than 380 at its headquarters and nearly 7,000 worldwide. In the past year, the company established a St. Louis-based shared business services group to serve core global business functions including sales accounting, procurement, payroll and service management.

In 2015, Peabody paid nearly \$90 million in payroll and benefits to its St. Louis employees, and more than \$1.2 million was paid by employees and the company for St. Louis city income taxes. The company also generated over \$17 billion in direct and indirect economic benefits globally.

Peabody has supported multiple major St. Louis projects and partnerships including the United Way of Greater St. Louis, CityArchRiver, the Saint Louis Zoo and Washington University's Consortium for Clean Coal Utilization, a global center for clean coal technology research.

"I am very happy that Peabody and its employees will continue to contribute to and enjoy downtown St. Louis," Mayor Francis Slay said. "Peabody has been a great partner and supporter of many major projects that have strengthened our city and region."


"We want to thank Peabody Energy for reinforcing their commitment to the city and our region, and for continuing to provide high-level employment opportunities for the local workforce," said Joe Reagan, President and Chief Executive Officer of the St. Louis Regional Chamber. "Opportunities like these create economic prosperity for the region and help make St. Louis an attractive place for people to live, work and invest."

"Peabody Energy has been a major anchor in downtown St. Louis for 60 years, helping foster a growing business district. We appreciate the continued support and are excited that Peabody Energy will remain an important part of our growth plan," added Missy Kelley, President and Chief Executive Officer of Downtown STL.

Peabody Energy is the world's largest private-sector coal company and a Fortune 500 company. The company serves metallurgical and thermal coal customers in 25 countries on six continents and has earned 130 safety, corporate and environmental honors in the past five years. For further information, visit [PeabodyEnergy.com](#).

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