

Peabody Proceeding With Re-Entry Of Zone One Of North Goonyella Mine

ST. LOUIS, July 3, 2019 /PRNewswire/ -- Peabody (NYSE: BTU) today announced it has commenced re-entry of Zone 1 of the North Goonyella Mine in consultation with the Queensland Mine Inspectorate. Activities are part of a comprehensive, phased reventilation and safe re-entry plan for the mine.

"Following the reventilation of Zone 1 of the mine, our team is ready to return underground and move us yet one step closer to resuming normal operations," said Peabody Australia President George J. Schuller Jr. "We appreciate the dedication and participation of our trained employees, as well as the Queensland Mine Rescue Service, as we continue to advance this process."

The first zone of the mine represents approximately 25 percent of the area to be re-entered, and the area expected to be least affected by the incident. Upon re-entering Zone 1, Peabody will assess conditions underground and make any necessary repairs required prior to reventilating Zone 2. The company looks forward to providing a more detailed update as part of its second quarter earnings release as well as providing periodic updates on its website at PeabodyEnergy.com.

Peabody (NYSE: BTU) is the leading global pure-play coal company and a member of the Fortune 500, serving power and steel customers in more than 25 countries on six continents. The company offers significant scale, high-quality assets, and diversity in geography and products. Peabody is guided by seven core values: safety, customer focus, leadership, people, excellence, integrity and sustainability. For further information, visit PeabodyEnergy.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the securities laws. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words or variation of words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," "projects," "forecasts," "targets," "would," "will," "should," "goal," "could" or "may" or other similar expressions. Forward-looking statements provide management's current expectations or predictions of future conditions, events or results. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future are forward-looking statements. They may include estimates of revenues, income, earnings per share, cost savings, capital expenditures, dividends, share repurchases, liquidity, capital structure, market share, industry volume, or other financial items, descriptions of management's plans or objectives for future operations, or descriptions of assumptions underlying any of the above. All forward-looking statements speak only as of the date they are made and reflect the company's good faith beliefs, assumptions and expectations, but they are not guarantees of future performance or events. Furthermore, the company disclaims any obligation to publicly update or revise any forward-looking statement, except as required by law. By their nature, forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those suggested by the forward-looking statements. Factors that might cause such differences include, but are not limited to, a variety of economic, competitive and regulatory factors, many of which are beyond the company's control, that are described in our Annual Report on Form 10-K for the fiscal year ended Dec. 31, 2018, as well as additional factors we may describe from time to time in other filings with the SEC. You may get such filings for free at our website at www.peabodyenergy.com. You should understand that it is not possible to predict or identify all such factors and, consequently, you should not consider any such list to be a complete set of all potential risks or uncertainties.

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