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Peabody Energy Names Michael J. Flannigan as Vice President of International Government Relations

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Peabody Energy Approves Expansion of Highly Productive Wilpinjong Mine in Australia

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Peabody Energy (NYSE: BTU) Declares Dividend of \$0.07 Per Share

Jul 20, 2010

Peabody Energy Announces Results for the Quarter Ended June 30, 2010

- Quarterly EBITDA grows 35% over prior year to \$440 million and operating profit increases 51% to \$324 million - EPS more than doubles to \$0.76; adjusted EPS increases 38% to \$0.69 - Revenues rise 24%, driven by a 93% increase in Australia revenues - Australia EBITDA rises 75% to \$224 million on higher volumes and pricing - New five-year \$2 billion credit facility completed, incurring \$9.3 million in charges - Raising midpoint of full-year EBITDA and EPS targets

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