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Oct 14, 2004

U.S. Department of Energy Awards Peabody's Mustang Energy Project With a Clean Coal Power Initiative Grant

Oct 14, 2004

Peabody Energy (NYSE: BTU) Announces Results for the Quarter Ended September 30, 2004

-- Net income rises to \$107.5 million for three quarters ended September 30 -- Quarterly EBITDA increases 48% to \$154.2 million -- Quarterly revenue rises 32% on record sales volume -- Third quarter net income improves to \$43.4 million or \$0.66 per share -- 2004 earnings targets raised to \$2.55 to \$2.85 per share

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